

Greystone Homeowners Association, Inc.
10653 Paladin Drive
Hampton, Georgia 30228-3204
Phone: (678) 479-9144
Fax: (678) 623-3533
<http://greystonehoa.com>

BUYER'S ACKNOWLEDGMENT FORM

Every Owner automatically becomes a member of the Greystone Homeowners Association (the Association) upon taking title to a property in the Greystone subdivision.

There are three types of assessments: (a) General Assessments; (b) Special Assessments; and Specific Assessments. Every Owner, upon taking title to a property in the Greystone subdivision, is deemed to covenant and agree to pay these assessments.

No Owner may exempt themselves from liability for assessments by non-use of the Common Areas, abandonment of their property, or any other means. The obligation to pay assessments is a separate and independent covenant on the part of each Owner.

Assessments are due on or before January 31st each year, unless January 31st falls on a Sunday. When the due date falls on Sunday, the assessment is due on or before February 1st. A late fee equal to 10% of the assessment is charged for payments received after the due date.

The Association ***does not*** collect assessments in advance of the year in which they become due.

Failure to pay assessments levied by the Association may result in a lien being filed against the property. All costs incurred in the collection of past due assessments and late fees are charged back to the Owner. This includes attorney's fees, court costs and interest.

The Covenants, Conditions & Restrictions (CCR's) and By-Law's governing the use and occupancy of properties in the Greystone community are a matter of public record and are on file in the Real Estate Division, Harold R. Banke Justice Center, 9151 Tara Boulevard, Jonesboro, Georgia 30236.

The CCR's are recorded against the property and empower the Association to control certain aspects of property use. By purchasing a home within the Greystone subdivision, the Owner agrees to be bound by the CCR's.

Check the appropriate box below:

I received a copy of the Greystone Covenants, Conditions & Restrictions and By-Law's at closing.

I did not receive a copy of the Greystone Covenants, Conditions & Restrictions and By-Law's at closing.

Note: A copy of the Covenants, Conditions & Restrictions and By-Law's may be picked up at 10653 Paladin Drive, or downloaded from the Greystone Homeowners Association Web site.

The undersigned buyer(s) acknowledge having read the information above.

BUYER'S NAME: _____ DATE: _____

BUYER'S SIGNATURE: _____

BUYER'S NAME: _____ DATE: _____

BUYER'S SIGNATURE: _____